

**PROPOSED AMENDMENTS TO THE
CITY OF RENO
FY2007-2008 AND FY2009-2010
ANNUAL ACTION PLANS**

The City of Reno is undertaking amendments to the 2005-2009 Consolidated Plan and the Fiscal Year 2007-2008 and 2009-2010 Action Plans. The Consolidated Plan outlines the programs to be undertaken with Community Development Block Grant funds during a five year period to achieve the identified needs and goals of the community. The Action Plan identifies the specific projects and programs that will be funded during that fiscal year.

These Plans are being amended as required by HUD to reallocate funding from previously identified activities proposed in both the Consolidated Plan and Action Plans that did not proceed due to a change in the economic conditions rendering them infeasible. Changes to the plans are outlined below.

2007-2008 Annual Action Plan
Community Development

Additional programs added beginning on Page 26

Economic Development

Greater Reno Opportunities for Business (GROBusiness) has been revised to meet the needs of small businesses given the current economic conditions. A major revision was to outsource the administration of the program to Nevada Microenterprise Initiative (NMI), which administers business loan programs using multiple sources of funds and can serve as a one-stop shop for education and funding. \$50,000 (CDBG)

Objective: Sustainability for the purpose of creating economic opportunity.

Outcome: Provide loan information to 50 individuals during the period; screen 15 businesses on an individualized basis for program eligibility; assist 6 clients in developing loan application packages for this and other programs and close 3 loans under this program during the period and will service 3 loans.

HOUSING

Down Payment assistance (DPA) for first-time homebuyers is currently provided through the HOME and Neighborhood Stabilization Programs (NSP). Demand for DPA has been high and typically is used to acquire homes that have been or are at-risk of foreclosure throughout the metro area. While NSP requires homes be purchased within the three target areas, HOME funds may be used to purchase a unit anywhere in Washoe County and demand has exceeded available funds. Through the Washoe County HOME Consortium, all currently available HOME

funds have been allocated; additional funds will become available in the new fiscal year. Allocating CDBG funds to the program would allow currently qualified applicants to proceed with the purchase of a home. \$203,418 (CDBG)

Objective: Decent Housing

Outcome: Affordability for the purpose of providing decent affordable housing

2009-2010 Annual Action Plan

Community Development

Public Facilities/Public Infrastructure

Addition to page 28

Oliver/Montello Neighborhood Sewer Project

The City typically ties street and sewer projects together to more efficiently use available resources. The Oliver/Montello neighborhood is currently targeted for the FY 10-11 street rehabilitation program and public works had also planned to complete the sewer replacement project concurrently. The sewer project will cost \$5-6 million dollars, but funding has not yet been identified and a loan may be used. Allocating CDBG funds to this project would reduce funds that need to be secured through a loan or other resources. \$500,000 (CDBG)

Objective: Suitable Living Environment

Outcome: Sustainability for the purpose of creating suitable living environment